

# Government's Economic Priorities Program (2021-2023)



رئاسة الوزراء

# Main Features

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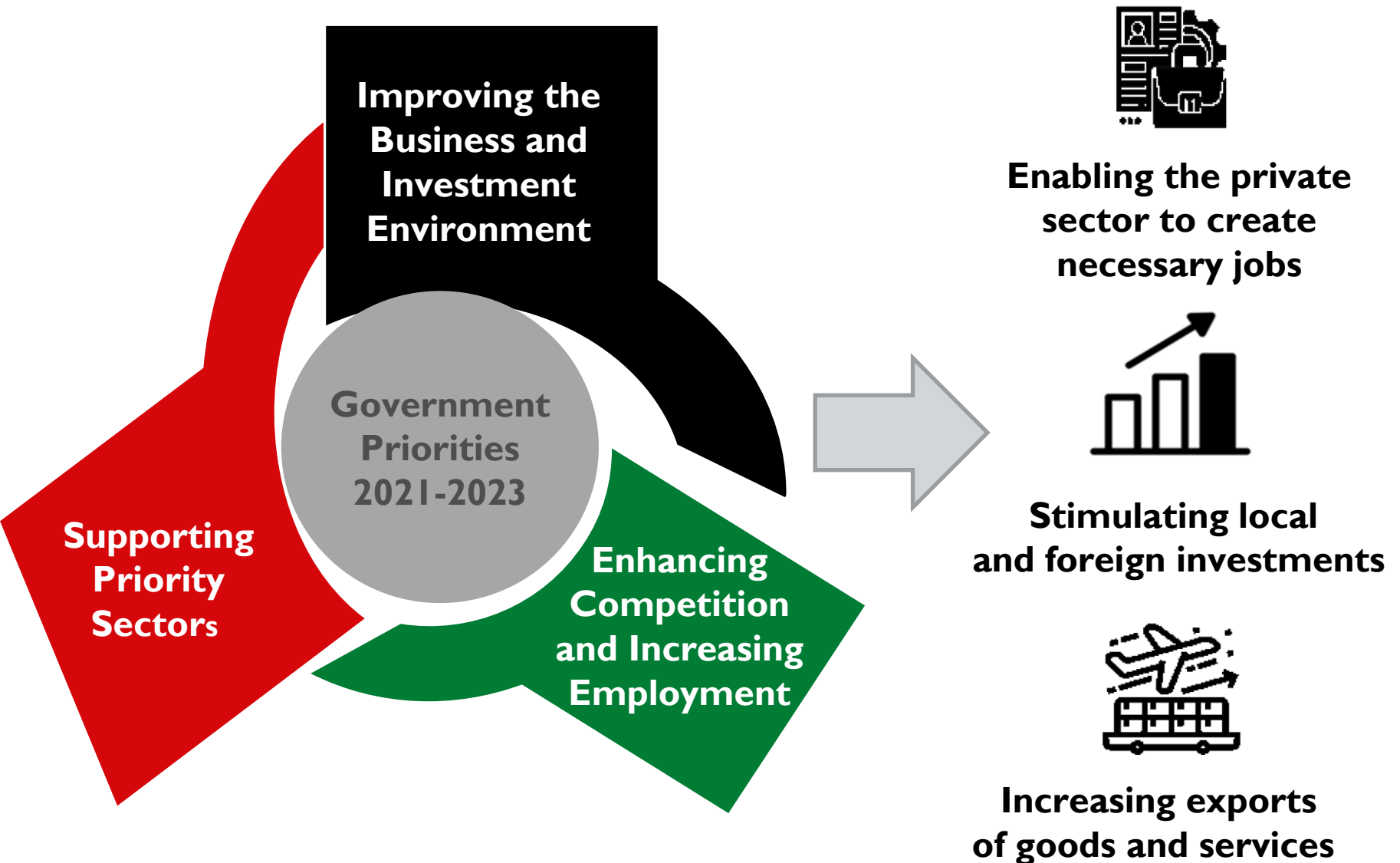
- Addresses key challenges (unemployment and low economic activity while maintaining fiscal and monetary stability)
- Has ownership from Government stakeholders
- Private sector and parliamentary buy-in (8 interactive consultative meetings)
- Dynamic document (will be reviewed and updated every 6-9 months)
- Aligned with ongoing vision documents and government plans and sectoral strategies
- Includes key policies, reforms and priority projects that are targeted at stimulating economic activities and creating jobs

# Main Features

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- Commitment to delivery (PMDU to monitor, report and support progress)
- Clear timelines and delivery targets at priority level
- 53 priorities across three main pillars
- Priorities have secured financing from the General Budget, foreign aid, and/or the private sector
- Capital expenditure of Program stands at JD480 million (JD280 million from general budget and JD200 million from foreign aid)
- PPP investments stand at an estimated JD3.8 billion

# Pillars and Objectives



# First Pillar – Improving the Business and Investment and Environment (Drivers)

- Developing an **effective legislative & regulatory framework for investment & doing business** in Jordan
- Enhancing the **competitiveness of the national economy**:
  - reducing the cost of electricity
  - restructuring customs tariffs
  - improving access to finance
- Fast-tracking **digitization of government services** (250+ services, e-payments, e-invoicing ...)
- Stimulating **investments**:
  - 5 strategic investments in mining and rare earth minerals
  - target-driven investment promotion
  - stimulating capital markets

# First Pillar – Improving the Business and Investment and Environment (Drivers)

Launching key infrastructure and PPP projects:

2021

- ✓ Building 15 schools
- ✓ BRT in Amman and Zarqa
- ✓ King Hussein Bridge Passenger and Cargo terminal
- ✓ Floating Gas Storage Unit
- ✓ Irbid Central Market
- ✓ National Water Conveyance
- ✓ Thermal Power Project in Public Hospitals

2022

- ✓ Launch of national railroad project
- ✓ Regional electricity connectivity projects (Egypt, Palestine, Iraq & Lebanon)
- ✓ Developing Hamza Oil Field
- ✓ Developing Risha Gas Field
- ✓ Intelligent Transport System Project

# Second Pillar – Enhancing Competition and Increasing Employment (Enablers )

- Facilitating fair competition for better access to quality goods and services (reviewing legislation and empowering entities )
- Supporting the private sector to sustain existing jobs and create new employment opportunities:
  - **New Social Security Law** with schemes for:
    - ~ reduced subscriptions for new entrants
    - ~ subscriptions linked to economic performance
  - **Amendments to Labor Law** (enabling & safer environment for women, & effective regulation of labor market)
  - **Extending Istimada Program** until June 2022 for economic activities that need longer time to recover
  - **Launching a new National Employment Scheme** (social security subsidies, wages subsidies & demand driven training)

# Third Pillar – Supporting Priority Sectors

- Supporting sectors to recover and unlock potential for increased growth, employment and exports:
  - Helping the **tourism sector** recover (low cost carriers, developing products and services, Tourism Risk Fund...)
  - Promoting Jordan as a **regional hub for digital transformation and IT services** (5G spectrum road map, 10 BPO/ITO investments, supporting entrepreneurship)
  - Increasing **agriculture sector** productivity and export potential (use of technology, marketing support, agro-industries...)
  - Supporting the **growth and export potential of the industrial sector** (infrastructure services, Support Fund...)



## Priority 1.4

## National Broadband Network

**Every  
priority has  
a target**

## Key Targets

- Increase broadband access and connectivity to 100%

## Description

### Milestones and timeframe

### Stakeholders

Milestones		Date	Key Stakeholders
1.	and feasibility study.	Q3 2021	MoDEE
2.	NBN public private partnership - Finalize FCCL report and tendering.	Q1 2022	MoDEE
3.	NBN public private partnership – contract negotiation.	Q2 2022	MoDEE
4.	NBN public private partnership – execute contract and commence implementation.	Q2 2022	MoDEE

### Funding allocations

Funding Allocation	Source	Funding Allocated	Amount
	GBD	Yes	JOD 1.3 million

## Impact

Effectiveness

Interdependencies

## Feasibility

Timeline

Cost & budget